



## **BEARFACTS 1988 – 1998**

### **Grant , West Virginia [54023]**

Grant is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 1998 population of 11,246 ranked 43rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Grant had a per capita personal income (PCPI) of \$19,321. This PCPI ranked 19th in the state and was 96 percent of the state average, \$20,226, and 72 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.0 percent from 1997. The 1997-1998 state change was 5.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Grant was \$11,549 and ranked 22nd in the state. The 1988-1998 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Grant had a total personal income (TPI) of \$217,283\*. This TPI ranked 41st in the state and accounted for 0.6 percent of the state total. In 1988 the TPI of Grant was \$119,407\* and ranked 43rd in the state. The 1998 TPI reflected an increase of 5.3 percent from 1997. The 1997-1998 state change was 4.9 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 1998 net earnings accounted for 60.3 percent of TPI (compared with 63.4 in 1988); dividends, interest, and rent were 17.6 percent (compared with 17.9 in 1988); and personal current transfer receipts were 22.1 percent (compared with 18.7 in 1988). From 1997 to 1998 net earnings increased 4.1 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 5.6 percent. From 1988 to 1998 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grant decreased from \$160,454\* in 1997 to \$158,127\* in 1998, a decrease of 1.5 percent. The 1997-1998 state change was 4.3 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$129,338\* to the 1998 estimate was 2.0 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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